



National Trainers Federation

ANNUAL REPORT

2019

NTF SUPPORTING

Air Ambulances UK



Air Ambulances UK has merged with the Association of Air Ambulances sparking a new era for the air ambulance sector. The new single nationwide organisation will support the UK's air ambulance sector and will provide a national voice and platform on behalf of the air ambulance community.

Supporting, representing and advocating the work of the UK's 21 air ambulance charities our vision is to be the world's leading organisation for the air ambulance sector; striving to improve survival rates and ultimately save more lives.

We are focussed on achieving our vision through the creation of national fundraising partnerships and our membership programme. Our Membership options include powerful opportunities to become involved in our clinical, operational and policy research and development programmes, good practice and knowledge sharing forums and committees, Government lobbying on key issues affecting the sector, commercial investment and chance to also benefit from national PR activities, campaigns and events.

The vital funds raised enable air ambulance charities to save lives on a daily basis across the UK and remain at the forefront of innovation in trauma care, working alongside the wider medical community, helping to globally reduce loss of life in people with life-threatening injuries or a medical emergency.

We are incredibly grateful for the continued association between Air Ambulances UK and the NTF and for the donations made by its members directly to air ambulance charities during 2019. Collectively, the UK's air ambulance charities make about 70 lifesaving missions a day - around 25,000 a year

Each air ambulance mission costs on average around £2,500 and so the ongoing support of the NTF and its members is very valued, appreciated and is helping air ambulance charities to save even more lives.



Front cover photo, back cover photo, centre photo and inside back cover photos by Matthew Webb

ANNUAL REPORT

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NTF COUNCIL AND COMMITTEE MEMBERS

These were the elected Regional Representatives during 2019.

Presidential Triumvirate

Ann Duffield (President)
Emma Lavelle
Ralph Beckett

Region

Scotland
North
West Midlands and Wales
East
South West
Central South
South East
Past President
Co-opted

2019

Nick Alexander
Ann Duffield, Ruth Carr, James Moffatt
Charlie Longsdon, Henry Daly, Matt Sheppard
Rae Guest, Hugo Palmer, Roger Varian
Seamus Mullins, Emma Lavelle, Jamie Snowden
Ralph Beckett, Eve Johnson Houghton, Trelawney Hill
Roger Ingram, Di Grissell, Suzy Smith
Jim Boyle
John Gosden

Executive Committee

Ann Duffield (Chair), Nick Alexander, Ralph Beckett, John Gosden, Emma Lavelle, Seamus Mullins

Flat Committee

Ralph Beckett (Chairman), John Gosden, Ruth Carr, Eve Johnson Houghton, Jim Boyle, Ann Duffield, Rae Guest, Roger Ingram, Hugo Palmer, Roger Varian

NH Committee

Seamus Mullins (Chairman), Nick Alexander, Henry Daly, Di Grissell, Trelawney Hill, Emma Lavelle, Charlie Longsdon, James Moffatt, Matt Sheppard, Suzy Smith, Jamie Snowden

NATIONAL TRAINERS FEDERATION EXECUTIVES AND PROFESSIONAL ADVISERS

National Trainers Federation

9 High Street, Lambourn, Hungerford, Berkshire RG17 8XL

EXECUTIVE AND ADVISERS

President	Ann Duffield
Chief Executive	Rupert Arnold
Legal Executive	Dawn Bacchus
Membership and Publications Executive	Jill Crook
Racing Executive	George Noad
Recruitment and Training Coordinator	Shelley Perham
Financial Adviser	Peter Treadgold
Legal Adviser	Brent Williams
Veterinary Adviser	Clive Hamblin
Rates and Planning Adviser	Christopher Marriott

ACCOUNTANTS

Ross Brooke

2 Old Bath Road, Newbury,
Berkshire, RG14 1QL

SOLICITORS

Knights plc

58 Nicholas St,
Chester CH1 2NP

INSURANCE ADVISERS

Lycetts

1 Stables Court, The Parade,
Marlborough, Wiltshire SN8 1NP

NTF AIMS AND OBJECTIVES

In its rules the NTF's objectives are:

“To represent and protect trainers’ interests and to be a reliable and respected source of information, advice and support.”

MEMBERS' BENEFITS

Members of the NTF receive the following benefits:

Services

- Unlimited help and advice from the NTF office. We provide a personal, direct service with an executive team who understand your working life.
- Immediate advice on legal problems including employment law from the NTF's in-house Chartered Legal Executive.
- Legal Assistance Scheme for members including Legal Expenses Insurance and helplines operated by Knights plc Solicitors.
- Legal Representation for appropriate cases at BHA Disciplinary Panel enquiries and Appeal Board. When provided by the NTF's Legal Executive, this service is free. Alternative representation is subject to terms of the legal expenses insurance.
- Access to advice on finance and tax with Ross Brooke Chartered Accountants, insurance from Lycetts, and veterinary issues from Clive Hamblin.
- The services of Christopher Marriott to provide advice on Non-Domestic Rates and conduct appeals with the Valuation Tribunal.
- Twice yearly Regional Meetings open to all members.
- Non-transferable metal badges to allow movement within the racecourses for each member and their spouse/partner in every racecourse in the country. Up to seven badges for Assistant Trainers if eligible in proportion to the number of horses in training.
- A Car Park Label for each member and associated Assistant Trainer for entry into the trainers' car park at each racecourse in Britain.
- NTF Members who have retired after 15 years membership are eligible for one RCA Badge and after 25 years membership an additional RCA Badge for a spouse/partner.
- Group discount schemes for private health care from Tim Francis, preferential rates for debt collection and Direct Debit services from Group 1 Credit Management and Express Group. Free second subscription to RacingTV.
- Free administration of the Racing Industry Accident Benefit Scheme (RIABS) and Death in Service Benefit.

NTF AIMS AND OBJECTIVES

continued

Information

- The NTF Racing Diary – the indispensable working manual for the industry. Includes complimentary live computer feed for worldwide fixtures and sales dates.
- News channels including the NTF Weekly e-mail news update, news articles on the NTF blog – *ntfmuse* – with members' comments. Breaking news available on Twitter, @NTFnews. Free subscription to European Trainer Magazine.
- Access to the dedicated Members Area of the NTF Web Site for news, up to date forms, advice sheets and publications. Your contact details listed in the Trainers contact area, with a direct link to your website.
- Each member receives the NTF Employment Guide, a bespoke manual for all employment matters.
- Free Medication Record Books as required.
- The NTF Code of Practice for Infectious Diseases and Biosecurity guidelines available in print and via the EquiBioSafe App available in both Android and iOS.
- A range of free publications and advice sheets.

EUROPEAN TRAINERS FEDERATION

The NTF is a member of the European Trainers Federation, which comprises Belgium, Czech Republic, France, Germany, Great Britain, Ireland, Italy, Netherlands, Norway, Spain and Sweden.

A benefit of our membership is that all NTF members receive a free subscription to European Trainer Magazine.

**Notice is hereby given that the
FORTY SEVENTH ANNUAL GENERAL MEETING
of the
NATIONAL TRAINERS FEDERATION
will be held at the
CHELSEA FOOTBALL CLUB
Stamford Bridge, Fulham Road, London, SW6 1HS
at 12.00 noon on Thursday 27th February 2020**

AGENDA

1. To approve the minutes of the 46th Annual General Meeting
2. To approve the Accounts for the year ending 31st December 2019
3. To receive the President's Report
4. To confirm election of the President and Triumvirate
5. Any other business

Dated this 28th day of January 2020

By order of the Council



J R ARNOLD
Chief Executive

PRESIDENT'S report



ANN DUFFIELD

The year started with considerable bad feeling towards ARC for announcing prize money cuts after months of speculation that the Government's decision to reduce FOBT stakes would precipitate the closure of "hundreds" of betting shops, reducing the amount of media rights revenue available for prize money. Many trainers took the view that prize money levels were sacrosanct and that it was too soon to be sure about the full impact on betting shop closures. (1100 shops have closed since the change in legislation but bookmakers are finding the financial impact on shops is not as great as first feared.) Social media fanned the flames, especially when a WhatsApp group set up among trainers, owners and jockeys gained momentum. Followers were able to vent their anger and frustration, but the lack of detailed information served only to complicate matters.

The split between healthy prize money at the top end and poorer prize money at the lower levels remains an important and somewhat divisive issue. Trainers who had previously voiced the opinion that the distribution of prize money was not beneficial for the majority of horsemen were counterbalanced by the larger yards, who point out the importance of prize money at the top end being competitive internationally. I hope that going forwards trainers might work harder to reach a consensus, working more closely with, and helping each other for the benefit of racing as a whole.

Horse welfare continues to dominate with the BHA Chief Executive issuing statements that are too apologetic, much to the dismay of horsemen. We implore the BHA to speak more positively about the reality that British racing sets a very high welfare standard for horses racing and in training. We are the most regulated equine sports industry; we supply tens of millions of pounds for veterinary science, ultimately coming to the aid of horses and ponies worldwide. It is our money, our expertise, our hard work and our high standards of care that make British racing the best, and the governing body has a responsibility to accentuate these points rather than retreat in the face of ill-informed propaganda voiced by a minority.

The BHA would be better served by showing a duty of care to its trainers, by ensuring trainers are paid by owners who the BHA themselves register as being 'fit and proper'. They should rid racing of bad payers and unregulated, mismanaged syndicates. Three years ago Nick Rust promised me he would work with the NTF to deal with these issues but progress is unacceptably slow. The BHA must ensure Nick Rust's replacement is aligned with and supportive of horsemen.

There have been some significant improvements with the assistance of the BHA. Trainers can now be licensed as a partnership, allowing them to share running costs. This a welcome step especially at grass roots level and for smaller yards. Racecourses are in the process of signing up to a new equine specific set of regulations for stable hygiene, the template for which was overseen by the Irish Equine Centre. A new code of conduct is being agreed for the sales ring and British Racing can continue claiming to be the 'best in the world'.

Ann Duffield
President

MEMBERSHIP

At 31 December	2018	2019	Change
Licensed trainers	530	528	-2
Relinquished in year	15	24	+9
Granted in year	16	29	+13
NTF Members	474	476	+2
Non-members	56	52	-4
Percentage of all trainers	89.4%	90.15%	+0.75%

ELECTIONS AND THE REGIONS

There were no elections during the year.

Charlie Longsdon will stand down in the West Midlands and Wales region once candidates to replace him have come forward in 2020.

THE EXECUTIVE

The Chief Executive's report lists activities that contribute towards the NTF's headline strategic objectives. However, members should always remember that every day the small executive team based in Lambourn is the foundation of our service, answering questions and delivering advice. From day to day Dawn Bacchus, Jill Crook and George Noad answer phone calls and respond to messages from members on a huge (and sometimes surprising) variety of subjects.

We aim to offer a personal service with an understanding of our members' working lives. The Federation is fortunate to have such a dedicated and knowledgeable team to deliver this membership experience.



Dawn Bacchus
(Chartered Legal Executive)



Jill Crook
(Membership and Publications Executive)



George Noad
(Racing Executive)



Shelley Perham
(Consultant on recruitment and training of racing staff)

CHAMPIONSHIPS

2018/19 NH Championship – **Paul Nicholls**

Highest number of winners – Dan Skelton, 205.

2019 Flat Championship – **John Gosden**

Highest number of winners – Mark Johnston, 249.

That last statistic points to the most notable training performance of the year. Hot on the heels of breaking the record number of career winners in 2018, Mark Johnston set a new high mark for Flat winners in a season with 249 in 2019, meaning he has trained more than a century of winners for 26 consecutive campaigns. Mark has created a winner-producing machine at Kingsley Park in Middleham and with such strong family support, this performance looks set to run and run.

Flat	Prize Money Won	National Hunt	Prize Money Won
John Gosden	£8,000,228	Paul Nicholls	£3,307,172
Aidan O'Brien	£7,680,548	Nicky Henderson	£2,908,080
Mark Johnston	£5,399,661	Dan Skelton	£2,301,457
Richard Hannon	£4,012,259	Colin Tizzard	£1,888,757
Andrew Balding	£3,601,158	Willie Mullins	£1,409,435

North of the border, Lucinda Russell continued to lead the jumping fraternity with 36 winners in the 2018-19 season.

With a combined total of 108 winners (80 flat and 28 jumping over the extended period, earning £1,111,831) Keith Dagleish built further on his already consistently impressive training success. It can't be any accident that he spent his formative years with fellow Scot, M. Johnston.

ALEX SCOTT FUTURE TRAINERS TRAVEL SCHOLARSHIP

Becky Smith, assistant to Micky Hammond, was awarded the 2019 Alex Scott Future Trainers Travel Scholarship worth £3000. Her work experience will be with Ciaran Maher and David Eustace in Sydney, Australia, dividing her time between Balaratt and Caulfield. As usual, we will publish her report on the NTF website alongside those from previous years.

The NTF has managed the applications and judging of the Scholarship since 2013, when Charlie Duckworth, now Racing Manager for Chris Waller in Sydney, won the award. Since 2017 it has been funded by the Tim Dunlop Memorial Travel Scholarship but this will end this year. We have decided not to offer the scholarship in 2020 and will review how we can support trainers of the future.

CHIEF EXECUTIVE'S report



RUPERT ARNOLD

The Annual Report is an opportunity to convey to members the work the Federation does on their behalf. (We also shouldn't forget that trainers who aren't members benefit from much of this work too.)

Mindful of the many calls on their time – and with feedback of “keep it concise” about our other news channels – I started this report with the intention of reducing the length and displaying it in a “skimmable” format. The problem is – there is a lot to talk about. The NTF covers a lot of ground. Our executive are multi-taskers, always willing to deal with whatever comes up as well as their wide-ranging core roles.

If I had to choose one theme to take away from the year and apply in the future, it would be **consultation**.

There will always be trainers who claim “no one asked me”; and although when we asked at regional meetings how the NTF should change the way it consults members, the consensus was that we already provide the opportunities, I feel we need to go further.

We often criticise the governing body for lack of consultation. As a result of the BHA Members reviewing its remit, its consultation methods are being thoroughly reviewed. If the NTF is to make the most of the new format (whatever that looks like) we need to be confident that we are representing the views of our members. Sometimes there might be a consensus; at other times we need to convey the variety of opinions.

Our own consultation methods are therefore as important as the BHA's. And NTF members need to participate in our consultations so the outcome is a true reflection of your opinions.

Using our seven strategic objectives as a guide, we describe below some examples of the NTF's work to support members in 2019. In the coming year we hope you will refer regularly to our news channels so you stay abreast of everything we are doing on your behalf.

A handwritten signature in black ink, appearing to read 'J R Arnold'.

J R Arnold
Chief Executive

NTF STRATEGIC OBJECTIVES

- 1. Assisting racehorse trainers to run a long-term, sustainable business**
- 2. Working with partners to provide services that support trainers' wellbeing**
- 3. Enabling trainers to employ sufficient numbers of skilled stable staff**
- 4. Ensuring the right balance of racing opportunities for the horse population**
- 5. Protecting the welfare of all thoroughbreds in training**
- 6. Ensuring racehorse trainers are regulated fairly**
- 7. Communicating timely and accurate information and advice to support racehorse trainers**

1 Assisting trainers to run a sustainable business

- We continue working towards a strengthened system to reduce bad debts for training fees. This includes enforcement of the rules requiring a Training Agreement. Progress has been slow but it is top of our priorities for 2020.
- Working with colleagues in the Horsemen's Group, a new round of Prize Money Agreements were negotiated guaranteeing a percentage of media rights revenue for prize money and access to financial data (see 4.)
- Working with the BHA, we paved the way for training partnerships to be licensed. Advantages of allowing more than one person on an individual training license include sharing the regulatory burden, combining complementary skills, consolidating businesses, and assisting succession planning.
- Responding to members' requests we persuaded the BHA to drop restrictions on yard sponsorship under the Sponsorship Framework for Racehorse Owners. This provided more trainers with another potential source of revenue.
- Our survey of the membership indicated overwhelming support for the legal expenses insurance policy, which was therefore renewed despite a large increase in premium.
- Throughout the confusing scenarios surrounding the UK's departure from the EU, the NTF kept trainers informed of the likely impact from restrictions on the movement of people and horses.
- Borrowing from initiatives in the farming community, the NTF is developing ideas to provide business resilience support for members.

2 Working with partners to support trainers' wellbeing

- Simone Sear's MBA dissertation on Occupational Stressors for Racehorse Trainers in Great Britain was published in the New Year with Racing Welfare's report on mental health in the racing industry following in May. The NTF is playing a part in the development of an industry strategy.
- The NTF added support for trainers' wellbeing to its strategic objectives and enlisted the services of sports psychologist Michael Caulfield. Through referrals from the NTF or Racing Welfare, trainers will benefit from his extensive experience both within racing and supporting other sportsmen and women.
- Jill Crook and Dawn Bacchus trained as mental health first aiders.
- Rupert Arnold chairs the trustees of the Racehorse Trainers Benevolent Fund, which responded with a grant and a loan for beneficiaries facing hardship in 2019.

3 Enabling trainers to employ sufficient numbers of skilled staff

- To promote the recruitment of racing staff, the NTF has continued developing the RacingGroom.com website, which was launched publicly in July to coincide with Racing Staff Week. Later in the year we added profile pages for trainers to promote themselves as employers and advertise vacancies.

- Tom Dascombe and Jedd O'Keeffe were the category winners in the second year of the Lycetts Team Champion Award, which tells a positive story about employment in British training yards. Research for a University of Liverpool MBA demonstrated the ways yards benefit from adopting the award standard – higher staff retention and strong racecourse performance. In response to feedback the nomination process was restructured for the 2020 award.
- On the back of the award and RacingGroom.com, the NTF's consultant Shelley Perham appeared on ITV Racing to talk about the staff shortage but also point out what a valuable overall package is available to people who work for trainers.
- In the autumn the NTF worked with the BHA and TBA to provide evidence for the Migration Advisory Committee consultation on the salary threshold for the government's future immigration policy.
- We provided guidance to help trainers safely offer work experience and to bring returners back into the workplace.
- On a less positive note, the BHA approved changes opposed by the NTF to the share of income and expenses between apprentices and trainers. We warned the BHA and PJA that trainers were likely to provide fewer riding opportunities for apprentices as a result.

4 Ensuring the right balance of opportunities for the horse population

- Representatives from the BHA Racing Department, led by Paul Johnson, have attended the regional meetings to get a first hand account of trainers' race planning issues.
- Subjects covered included flat novices' races, auction and median auction races, optional claiming handicaps, jump race classification, open entries and declarations, review of 96-100 flat handicaps, mares' jumping programme, programme for lower rated horses, handicapping fallers, minimum rating on the flat, private sales status for auction races, and returning to the flat after NHF races.
- On the industry Fixture and Funding Group the NTF joined other horsemen in calling for curbs on the growth in fixtures to support competitive racing and stem the adverse impact on staff welfare. The BHA Board approved a reduction of 20, against the wishes of the racecourses.
- The protracted and difficult debate about the size of the fixture list and related prize money issues led to Project Enable, for which the NTF assisted consultants with a trainer survey on the impact of changes to the fixture list and race programme.

5 Protecting the welfare of all thoroughbreds in training

- The NTF Council supported the decision to suspend racing temporarily when cases of equine influenza (EI) occurred in one racing yard. We liaised closely with the BHA over communications with trainers and pressed for an early resumption of racing when the test results showed a very limited spread of infection.
- We opposed the BHA's drastic change in EI vaccination requirements, with the impact on Cheltenham Festival bound horses particularly in mind. Our logical argument subsequently persuaded the BHA that vaccinating within nine months prior to raceday adequately protected the racing herd. This policy was extended through 2020.
- The NTF provided input and feedback on the BHA's review of horse welfare at the Cheltenham Festival. We helped the BHA communicate upgraded welfare oversight at the 2019 Festival and were at the racecourse to reassure trainers about implementation.
- Our work on racecourse stable hygiene finally bore fruit when the BHA Instructions were altered to make the use of equine specific disinfectant mandatory.
- James Given took his place on the newly-created Horse Welfare Board as one of the Horsemen's Group representatives. We have liaised regularly with him and the HWB Programme Director, especially over the trainer survey in the autumn.
- After an issue involving two NTF members, we participated in a review of Non Racing Agreements to avoid disagreements in the future about the validity of an NRA.

6 Ensuring racehorse trainers are regulated fairly

- The NTF liaised closely with the BHA during the rewrite of the Rules of Racing. We tried to ensure that the meaning of each rule remained intact when translated into the new format.
- Equine anti-doping rules were under review throughout the year with emphasis on the clause that enables a trainer to escape without a penalty. It looks as if the NTF's and BHA's opposing positions will be resolved through a more diverse penalty structure and the introduction of cautions for low culpability breaches.
- Disclosure was a hot topic within racing's judicial system and in the wider legal world. Legal advisers for the NTF and PJA successfully extracted an agreement from the BHA to widen the scope of evidence to be disclosed to the defence.
- A rule change making the wearing of hind shoes mandatory in jump races was overturned following trainer backlash and coordinated lobbying of the BHA. This case has been used as an example of a consultation model that too often fails to produce an acceptable result.
- By demonstrating a lack of evidence, we resisted a BHA proposal to reduce the threshold percentage of an individual trainer's non-runners to declarations leading to loss of ability to use self-certificates.
- The NTF was on the steering group reviewing the way the BHA consults on policy and rule changes. Proposals for a structured and consistent method will be made early in 2020.

7 Communicating timely and accurate information and advice to support racehorse trainers

- At regional meetings we asked members if they were prepared to receive NTF news via exclusively digital channels so we could save about £8000 per annum by ceasing production of the printed newsletter. Members supported the change and we will review the way we use the weekly email and ntfmuse website.
- In 2019 ntfmuse received 6,606 visitors (5,101 : 2018) with the 90 posts (125 : 2018) getting 9,800 views (7,728 : 2018) views. The top video was the Lycetts Team Champion 2019 played 227 times. ntfmuse has an international following. Apart from the UK, it was read in 74 different countries including USA, Ireland, Hong Kong, Australia, India, Germany, South Africa, UAE, Canada, France, Netherlands, Austria, Spain, Finland, Belgium, Sweden, Denmark, Switzerland, New Zealand, Brazil.
- Twitter **@NTFnews** has 2514 followers, Tweet impressions increased in 2019 by 98.0% to 16,600. This year we posted three videos about Lycetts Team Champion on **National Trainers Federation YouTube** which gained 109 views
- The NTF website www.racehorsetrainers.org, managed by Jill Crook, received approximately 10,000 unique hits each month during 2019 (from 3,760 page views with 991 users in 2018). The Members Area had 12,000 visits. During 2019, 339 different members of the NTF logged into the members area of the site, an average of 35 times each.
- Dawn Bacchus produced podcasts, hosted on the NTF website to "bring the Employment Manual to life." These periodic podcasts discuss the chapters in the Employment Manual, bringing like subjects together and answering common questions. The first series was played 130 times.
- When the Racing Post decided to drop some overnight declaration cards from their printed edition, the NTF arranged for trainers to be emailed a full display of entries and declarations on request.

PRESSURES ON PRIZE MONEY

In last year's Annual Report we noted the record prize money in 2018 but also ARC's unwelcome announcement of cuts to their executive contributions in response to the forecast betting shop closures due to FOBT regulation.

In January, many owners and trainers declined to enter horses for races at ARC racecourses in protest at the prospect of prize money cuts. Ann Duffield comments on this in her President's Report on page 6. The NTF is prohibited by Competition Law from participating in concerted action; this should not be interpreted by our members as an unwillingness to support their cause. We will always defend individual owners' and trainers' right to choose where to run based on prize money offered.

Ann Duffield, Ralph Beckett, Jim Boyle, Stuart Williams and Rupert Arnold joined other industry representatives in meetings to discuss potential solutions to the issues about prize money and future funding strategy. There was a collective commitment to ensuring prize money was maintained at 2018 levels throughout 2019. (A £17m blackhole in the HBLB's yield for 2018/19 subsequently eroded this target.)

A more positive outcome was the reintroduction of Prize Money Agreements to ensure greater transparency about racecourses' media rights revenue.

Sources of prize money

	RACECOURSE £m	BHA £m	HBLB £m	OWNER £m	DIVIDED £m	TOTAL £m
2013	48.6	0	46.4	17.9	1.4	114.3
2014	54.6	0.3	47.4	19.8	1.4	123.5
2015	61.7	0.3	46.9	21.7	1.5	132.1
2016	68.5	0.4	44.6	22.6	1.6	137.7
2017	73.6	0.5	44.4	22.3	1.7	142.5
2018	84.7	1.5	53.8	24.4	0.2	164.6
2019	81.7	1.3	55.1	23.6	0.1	161.8

Other trainer benefits and services

REPRESENTATION

The NTF represents trainers' interests on the following racing industry committees and working groups:

- The Horsemen's Group
- BHA Members Committee (representing Licensed Personnel)
- BHA Executive Committee
- BHA Fixture and Funding Group
- BHA Racing Group
- BHA Racecourse Committee
- RCA Technical Group
- BHA Stakeholder Integrity Group
- BHA Veterinary Committee
- Horse Welfare Board
- BHA Industry People Programme Board
- National Joint Council for Racing Staff
- Thoroughbred Industry Meeting
- Animal Health Trust Equine Industry Committee
- Tattersalls and Doncaster Bloodstock Sales Liaison Groups
- European Trainers Federation

HORSEMEN'S GROUP

Rupert Arnold is a director of the Horsemen's Group, representing the NTF. Luca Cumani also attends meetings as an observer.

Key agenda items included:

Levy Board budget and expenditure, Prize Money Agreements, horse welfare, fixture funding and policy; minimum values; BHA Chair appointment and Members Agreement review; BHA consultation process; bloodstock and sales review.

LEGAL ASSISTANCE FOR MEMBERS

Legal Assistance Scheme

- We held a ballot of members to help decide if the Legal Expenses Insurance policy should be renewed at a significantly increased premium. 91% voted in favour. This was endorsed at the AGM.
- During the year there were 13 claims at a total claims cost of £44,335. Just under a third were for BHA Disciplinary hearings. Renewal was agreed at the same rate as in 2019.
- A total of 1064 calls were made to the legal helplines by NTF members including relevant employment cases handled by Dawn Bacchus, our Chartered Legal Executive. The majority were on employment issues but other subjects included landlord and tenant matters, tax, contracts and immigration.

EMPLOYEE BENEFITS, INSURANCE AND CHARITIES

The NTF is the secretariat for the Trustees of the **Racing Industry Accident Benefit Scheme**. From day to day, Jill Crook provides all the administrative support – linking trustees, insurance brokers and loss adjusters, and managing the half yearly trustee meetings.

The NTF is also the sole trustee of the **Life Cover Trust** which provides a Death in Service Benefit for full and part time stable employees.

NTF Charitable Trust

The aims of the NTFCT are to dispense grants to people who are or have been employed in racing. Grants are awarded for the advancement of retraining and education to enable applicants to develop skills and enhance their employability within the industry.

Amy Murphy joined the board of trustees (Rupert Arnold, Ann Duffield and Charlie Longsdon) in 2019. This year 12 grants were awarded totalling £12,837 as well as funding for the Toby Balding Award.

Sean Murray received the **2019 Toby Balding Award**. Sean has worked his way up the career ladder beginning with weekend work for Peter Beaumont while still at school. He was in the first cohort of staff when David O'Meara started out on his training career, progressing to be head lad. He is now Assistant Trainer to Roger Fell.

Racehorse Trainers Benevolent Fund

The total accumulated for the Racehorse Trainers Benevolent Fund from a percentage of prize money won in this country by trainers based outside Britain reached £102,952. During the year, grants totalling £10,750 were dispensed to beneficiaries.

The aims of the RTBF are to relieve financial hardship for trainers and ex-trainers who are or were members of the NTF. The current trustees are Rupert Arnold (NTF), Martin Featherstone Godley, Henrietta Knight and Will Lambe (BHA.)

FINANCIAL REPORT

Summary of financial position as at 31st December 2019

The information below is extracted from the Federation's full accounts for the financial period, which are audited by Ross Brooke Ltd. At the time of printing this report the audit had not been formally completed but it is anticipated that the figures will not change. Members of the Federation can view a full set of finalised accounts on the NTF website. Printed copies will be available at the AGM for the purpose of formal approval.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 £	2018 £
TURNOVER	716,250	548,378
Personnel and officials	(310,286)	(307,166)
Administrative expenses	(381,745)	(264,279)
Other operating income	0	17,649
OPERATING (DEFICIT)/SURPLUS	24,219	(5,418)
(Loss)/Gain on financial assets at fair value through income and expenditure account	11,280	(5,862)
Other interest receivable and similar income	993	1,519
Interest payable and similar expenses	0	(3)
	12,273	(4,346)
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	36,564	(9,764)
Tax on (deficit)/surplus on ordinary activities	(4,479)	(2,259)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	32,085	(12,023)

BALANCE SHEET AS AT 31 DECEMBER 2019

	2019 £	2018 £
FIXED ASSETS		
Tangible assets	61,965	59,269
Other financial assets	110,059	98,779
	172,024	158,048
CURRENT ASSETS		
Debtors	19,792	17,579
Cash at bank and in hand	302,489	288,062
	322,281	305,641
CREDITORS: amounts falling due within one year	(23,309)	(24,778)
NET CURRENT ASSETS	298,872	280,863
TOTAL ASSETS LESS CURRENT LIABILITIES	470,996	438,911
CAPITAL AND RESERVES		
Accumulated fund	470,996	438,911
Total equity	470,996	438,911

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019 (UNAUDITED)**

	2019 £	2018 £
TURNOVER		
Subscriptions	669,828	509,820
Sundry income	20,898	15,037
Lycetts Team Champion Award Sponsorship	12,500	5,000
Insurance commissions	6,024	7,693
Management fees	7,000	10,828
	<u>716,250</u>	<u>548,378</u>
PERSONNEL AND OFFICIALS EXPENSES		
Salaries and wages, including pension contributions	263,271	259,063
Committee meeting expenses and room hire	21,470	26,147
Motor, travel and subsistence	18,268	18,721
Motor vehicle and depreciation	7,223	4,668
Profit on disposal of asset	54	(1,433)
	<u>310,286</u>	<u>307,166</u>
ESTABLISHMENT EXPENSES		
Printing, postage and stationery	30,542	29,923
Repairs and renewals	9,762	9,572
Telephone and fax	7,367	7,048
Gifts & donations	10,656	11,152
Business rates	203	219
Insurance	3,949	3,265
Badges	5,148	5,273
Light, heat and power	1,640	1,979
Depreciation	2,562	2,248
Bad Debts written off	0	1,028
	<u>71,829</u>	<u>71,707</u>
FINANCIAL AND PROFESSIONAL EXPENSES		
Bank charges	713	512
Weatherbys management fees	6,759	5,652
Legal and consultancy fees	0	3,050
Other professional fees	55,304	95,348
Accountancy fees	6,048	7,049
Auditor's remuneration - audit of the company's annual accounts	5,000	5,000
Legal assistance scheme	236,020	75,961
	<u>309,844</u>	<u>192,572</u>
INTEREST RECEIVABLE		
Bank interest receivable	<u>993</u>	<u>1,519</u>
INTEREST PAYABLE		
Bank overdraft interest payable	<u>0</u>	<u>(3)</u>



**THE NATIONAL TRAINERS FEDERATION AGM AT THE INSTITUTE OF DIRECTORS LONDON
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Photography by Matthew Webb Tel: 01488 649944 Mob: 07901 940232

9 High Street, Lambourn, Hungerford, Berkshire RG17 8XL
T: 01488 71719
E: info@racehorsetrainers.org
W: www.racehorsetrainers.org

Chief Executive: Rupert Arnold
Chartered Legal Executive: Dawn Bacchus
Membership & Pubⁿ Exec: Jill Crook
Racing Industry Executive: George Noad

r.arnold@racehorsetrainers.org
d.bacchus@racehorsetrainers.org
j.crook@racehorsetrainers.org
g.noad@racehorsetrainers.org