

Air Ambulance Charities

As for all charities, 2020 proved to be an incredibly challenging year for the air ambulance community, which do not receive regular government funding. The coronavirus pandemic has not only adversely impacted fundraising income for these life-saving teams, but air ambulances around the country have had to quickly adapt their operations in order to continue flying and keep their crews and patients safe on the frontline.

Spotlight on the Yorkshire Air Ambulance

The Yorkshire Air Ambulance (YAA) is an independent charity providing a lifesaving rapid response emergency service to 5 million people across the whole of Yorkshire. The service is operational seven days a week,



365 days a year. The swift medical interventions provided by the air ambulance crews in these areas have a major impact on a patient's chance of survival and subsequent quality of life.

To keep both of Yorkshire's Air Ambulances maintained and in the air, the YAA needs to raise £12,000 every single day, which is the equivalent of £4.4m a year. The generosity that they receive really is the life blood of the Charity. We would like thank the National Trainers Federation and their members for supporting the UK's air ambulance charities and for keeping us in the air and saving lives.

Spotlight on East Anglian Air Ambulance

East Anglian Air Ambulance (EAAA) has two helicopters, one of which is based at Cambridge Airport, just down the road from the home of horseracing in Newmarket. In 2020, this charity celebrated 20 years since it was established and was tasked for the 30,000th time, showing an incredible need for this service in East Anglia

in just 20 years. EAAA's very first fundraising campaign, back in 2000, was fronted by world-famous jockey Frankie Dettori, who had previously been involved in an accident and appreciated first-hand the need for such a life-saving service to be set up in East Anglia. The on-going support of the NTF is hugely valued by the air ambulance charities and helps to keep these incredible teams flying and saving lives, 365 days a year.



Air Ambulances UK

Air Ambulances UK is the national organisation representing, supporting and advocating the lifesaving work of 21 of the UK's air ambulance charities and wider air ambulance sector. Our mission is to enable air ambulance charities to save even more lives across the UK.

The collaboration across 21 of the UK's air ambulance charities coordinated by AAUK enabled charities to work together to face the unprecedented operational, financial, and organisational challenges presented by Covid to ensure that patient care and the safeguarding of crews was never compromised. We truly believe that together we save lives; on behalf of the local air ambulance charities, their crews, and patients, thank you for supporting Air Ambulances UK.



Front cover photo, back cover photo, centre photo and inside back cover photos by Matthew Webb

ANNUAL REPORT

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Mrs Christine Hinks and friends, celebrating their Winner Flagrant Delitiep, Trainer, Robert Walford, Wincanton 15.12.2020

NTF COUNCIL AND COMMITTEE MEMBERS

These were the elected Regional Representatives during 2020.

Presidential Triumvirate Emma Lavelle (President)

Ralph Beckett Nick Alexander

Region 2020

Scotland Nick Alexander

North

Ann Duffield, Ruth Carr, James Moffatt

West Midlands and Wales

Charlie Longsdon, Henry Daly, Matt Sheppard

Rae Guest, Hugo Palmer, Roger Varian

South West Seamus Mullins, Emma Lavelle, Jamie Snowden
Central South Ralph Beckett, Eve Johnson Houghton, Trelawney Hill

South East Roger Ingram, Di Grissell, Suzy Smith

Past President Jim Boyle
Co-opted John Gosden

Executive Committee

Emma Lavelle (Chair), Nick Alexander, Ralph Beckett, Ann Duffield, John Gosden, Seamus Mullins

Flat Committee

Ralph Beckett (Chairman), John Gosden, Ruth Carr, Eve Johnson Houghton, Jim Boyle, Ann Duffield, Rae Guest, Roger Ingram, Hugo Palmer, Roger Varian

NH Committee

Seamus Mullins (Chairman), Nick Alexander, Henry Daly, Di Grissell, Trelawney Hill, Emma Lavelle, Charlie Longsdon, James Moffatt, Matt Sheppard, Suzy Smith, Jamie Snowden

NATIONAL TRAINERS FEDERATION EXECUTIVES AND PROFESSIONAL ADVISERS

National Trainers Federation

9 High Street, Lambourn, Hungerford, Berkshire RG17 8XL

EXECUTIVE AND ADVISERS

President Ann Duffield Chief Executive Rupert Arnold Legal Executive Dawn Bacchus Membership and Publications Executive Jill Crook George Noad Racing Executive Recruitment and Training Consultant Shelley Perham Financial Adviser Peter Treadgold Legal Adviser **Brent Williams** Clive Hamblin Veterinary Adviser Rates and Planning Adviser Christopher Marriott

ACCOUNTANTS

Ross Brooke

2 Old Bath Road, Newbury, Berkshire, RG14 1QL

SOLICITORS

Knights plc

58 Nicholas St, Chester CH1 2NP

INSURANCE ADVISERS

Lycetts

1 Stables Court, The Parade, Marlborough, Wiltshire SN8 1NP

NTF AIMS AND OBJECTIVES

In its rules the NTF's objectives are:

"To represent and protect trainers' interests and to be a reliable and respected source of information, advice and support."

MEMBERS' BENEFITS

Members of the NTF receive the following benefits:

Services

- Unlimited help and advice from the NTF office. We provide a personal, direct service with an executive team who understand your working life.
- Immediate advice on legal problems including employment law from the NTF's in-house Chartered Legal Executive.
- Legal Assistance Scheme for members including Legal Expenses Insurance and helplines.
- Legal Representation for appropriate cases at BHA Disciplinary Panel enquiries and Appeal Board. When provided by the NTF's Legal Executive, this service is free. Alternative representation is subject to terms of the legal expenses insurance.
- Access to advice on finance and tax with Ross Brooke Chartered Accountants, insurance from Lycetts, and veterinary issues from Clive Hamblin.
- The services of Christopher Marriott to provide advice on Non-Domestic Rates and conduct appeals with the Valuation Tribunal.
- Twice yearly Regional Meetings open to all members.
- Non-transferable metal badges to allow movement within the racecourses for each member and their spouse/partner in every racecourse in the country. Up to seven badges for Assistant Trainers if eligible in proportion to the number of horses in training.
- A Car Park Label for each member and associated Assistant Trainer for entry into the trainers' car park at each racecourse in Britain.
- NTF Members who have retired after 15 years membership are eligible for one RCA Badge and after 25 years membership an additional RCA Badge for a spouse/ partner.
- Group discount schemes for private health care from Tim Francs, preferential rates for debt collection and Direct Debit services from Group 1 Credit Management and Express Group. Free second subscription to RacingTV.
- Free administration of the Racing Industry Accident Benefit Scheme (RIABS) and Death in Service Benefit.

ntf aims and objectives continued

Information

- The NTF Racing Diary the indispensable working manual for the industry. Includes complimentary live computer feed for worldwide fixtures and sales dates.
- News channels including the NTF Weekly e-mail news update, news articles on the NTF blog – ntfmuse – with members' comments. Breaking news available on Twitter, @NTFnews. Free subscription to European Trainer Magazine.
- Access to the dedicated Members Area of the NTF Web Site for news, up to date forms, advice sheets and publications. Your contact details listed in the Trainers contact area, with a direct link to your website.
- Each member receives the NTF Employment Guide, a bespoke manual for all employment matters.
- Free Medication Record Books as required.
- The NTF Code of Practice for Infectious Diseases and Biosecurity guidelines available in print and via the EquiBioSafe App available in both Android and iOS.
- A range of free publications and advice sheets.

EUROPEAN TRAINERS FEDERATION

The NTF is a member of the European Trainers Federation, which comprises Belgium, Czech Republic, France, Germany, Great Britain, Ireland, Italy, Netherlands, Norway, and Sweden.

A benefit of our membership is that all NTF members receive a free subscription to European Trainer Magazine.



Belle de Manech, Trainer, Anthony Honeyball. Owner Mr Chapman & Family, Wincanton 26.12.2020

Notice is hereby given that the FORTY EIGHTH ANNUAL GENERAL MEETING of the NATIONAL TRAINERS FEDERATION will be held on Zoom

at 2.00pm on Thursday 25th February 2021

AGENDA

- 1. To approve the minutes of the 47th Annual General Meeting
- 2. To approve the Accounts for the year ending 31st December 2020
- 3. To receive the President's Report
- 4. To confirm election of the President and Triumvirate
- 5. Any other business

Dated this 28th day of January 2021 By order of the Council

J R ARNOLD Chief Executive

PRESIDENT'S

report



EMMA LAVELLE

In February 2020 when I took up my tenure as President, it would have been impossible to imagine what a turbulent year it would become. The unfair criticism that Cheltenham received for going ahead, and the cessation of the National Hunt season almost immediately after, was a shock to the system; but so too was the relentless spread in March of Covid-19.

Uncertainty as to when the Flat season was likely to begin made it even harder training horses than usual, and with the already pitiful

prize money diminishing before our very eyes with no racing and betting shops forced to remain closed, it looked like the perfect storm was coming. It has clearly not been averted but racing really has pulled together to keep the show on the road – for that we should be proud.

It will be hard to know what the country will be like post-Covid. The same can be said post-Brexit with the issues regarding horse movement between us and Europe already proving to be both complicated and expensive. Resolution on this is urgent.

Racing also has other important priorities with inevitable tough times ahead. Levy reform is essential to capture the change in betting habits. The sooner the review date is set the better.

It is never easy balancing tradition and a need to be current, but that is what we must do to continue our appeal to all generations. Ongoing work around Diversity and Inclusivity will be essential for us to achieve this and promote our sport as both aspirational and open to everyone.

Perhaps though in the short term the most pressing and contentious topic remains the whip review. Reaching a consensus will not be easy but it is important that we engage with the consultation process. There is no doubt change is coming and we need to work together to shape the direction. The appointment of Julie Harrington as Chief Executive of the BHA will, I very much hope, enable us to continue to build a better and more transparent relationship with our regulator in these uncertain times.

The work that Rupert, George, Dawn, Jill and Shelley have done has been exceptional. They have worked tirelessly to keep us constantly updated as well as represented and I thank them on your behalf for all their help and advice.

I wish you all every success for the coming year, and if the continual rise in ITV racing viewing figures is anything to go by, our sport is clearly getting plenty right.

Emma Lavelle

Tumakauelle

President

MEMBERSHIP

At 31 December	2019	2020	Change
Licensed trainers	528	526	-2
Relinquished in year	24	29	+5
Granted in year	29	26	-3
NTF Members	476	471	-5
Non-members	52	55	+3
Percentage of all trainers	90.15	89.6	-0.55%

ELECTIONS AND THE REGIONS

Ruth Carr, Di Grissell, Roger Ingram, Lawney Hill, James Moffatt, Suzy Smith and Roger Varian agreed to stand for another term on the Council.

THE EXECUTIVE

In the face of extreme pressure caused by the coronavirus pandemic, the Executive team rose to the challenge, ensuring the members were supported through the most difficult and unusual circumstances. Dawn Bacchus, Jill Crook and George Noad spared nothing to answer phone calls and respond to questions.

Shelley Perham and Dana Mellor, who joined the team to triage the overwhelming number of enquiries, played a huge part in the effort; we were very grateful for their contribution (and to the funders of Dana's fees), without which we could not have coped.

Like much of the country's workforce, the NTF team vacated home base for most of the year, with George the lone office presence a few days a week. Working remotely has been an easy transition. In fact, Zoom enabled us to have many more team meetings in 2020 than usual.



Dawn Bacchus (Chartered Legal Executive)



Jill Crook (Membership and Publications Executive)



George Noad (Racing Executive)



Shelley Perham (Consultant on recruitment and training of racing staff)

CHAMPIONSHIPS

2019/20 NH Championship – **Nicky Henderson** Highest number of winners – Dan Skelton, 119.

2020 Flat Championship – **John Gosden**Highest number of winners – Mark Johnston, 124.

Flat	Prize Money Won	National Hunt	Prize Money Won
John Gosden	£3,130,298	Nicky Henderson	£2,539,198
Aidan O'Brien	£2,463,090	Paul Nicholls	£2,341,313
Mark Johnston	£2,134,037	Dan Skelton	£1,486,254
Andrew Balding	£2,107,156	Willie Mullins	£1,421,680
William Haggas	£2,032,428	Nigel Twiston-Davies	£1,300,788

In Scotland, Lucinda Russell led the table with 32 winners in the 2019-20 jump season. Keith Dalgleish led on the flat with 43 winners, in addition to 33 over jumps during the combined seasons.

OVERSEAS WINNERS AND WORK WITH GBRI

Despite the Covid restrictions, British-based trainers had another successful year racing abroad. Highlights included a Group 1 double in Australia for William Haggas, Mishriff's French Derby, and winners for Kevin Ryan and James Fanshawe at the Breeders Cup.

Our trainers are happy to represent Team British Racing and to gain the benefit of PR support from Great British Racing International (GBRI.) In 2020 the NTF has worked more closely with GBRI. We are researching opportunities for international owners syndicates, and we have liaised with GBRI to publicise British-based trainers' successes through their British Briefing publication.

PRIZE MONEY TAKES A BIG HIT

The dramatic impact of the pandemic on prize money was nowhere better illustrated than in the comparative figures for the Flat Trainers Championship. John Gosden's table topping earnings of £3,130,298 in 2020 were roughly 40% of his 2019 total.

	RACECOURSE £m	BHA £m	HBLB £m	OWNER £m	DIVIDED £m	TOTAL £m
2015	61.7	0.3	46.9	21.7	1.5	132.1
2016	68.5	0.4	44.6	22.6	1.6	137.7
2017	73.6	0.5	44.4	22.3	1.7	142.5
2018	84.7	1.5	53.8	24.4	0.2	164.6
2019	81.7	1.3	55.1	23.6	0.1	161.8
2020	25.1	0.2	54.3	11		90.6

CHIEF EXECUTIVE'S

report



RUPERT ARNOLD

If there was ever a time that trainers needed the support of their Federation, it was to guide them through the Coronavirus pandemic, which spread through the country in 2020.

Every part of the racing industry has its story to tell of the disruption that hit from the end of March and, despite a respite in late summer, was increasing alarmingly as the year closed. For the NTF, the immediate impact was a spectacular increase in calls for information and advice. Although there was a wide variety of enquiries, these were the most prominent issues:

- Implementing Covid-safe working practices in the yard: we kept trainers informed about the national legislation and provided detailed contextual guidance, liaising with Dr. Jerry Hill at the BHA and George McGrath at NARS.
- Emergency funding options: we set up a system for trainers to apply for a business rates holiday and associated grants, which was estimated to be worth at least £10m to trainers overall to April 2021. With the Racing Foundation we arranged loans for trainers to pay wages until furlough payments came through; and reimbursement of RIABS payments for furloughed staff worth nearly £100,000 over nine months.
- Resumption of racing: pushing for an early resumption date to help trainers manage owners'
 expectations; input into the racecourse protocols so racing could restart safely; producing a
 bespoke raceday guide for staff; pushing for owners to be allowed back on the racecourse;
 lobbying for a return to 48-hour declarations, an end to field size limits and an increase in stalls
 handlers; additional stalls tests.
- **Employment factors:** detailed guidance on the furlough scheme and its many modifications; agreeing a bespoke sick pay agreement with NARS; the rules about self-isolation; navigating NHS Test and Trace; redundancy advice.

Without external funding to meet the cost of additional resource, the Executive would have been overwhelmed by the quantity of work. I pay tribute to them for the impressive and unquestioning commitment all the team members showed, especially between March and June when demand from members was at its height.

I hold the vote of the Licensed Personnel on the BHA Members Committee. The conference calls in March to decide how racing should respond to the growing crisis will live long in the memory. Though the decision to stop racing on 16th March was controversial at the time, hindsight shows it was inevitable. Arguably it contributed to a quicker restart.

Later, all industry meetings took place using Zoom. The NTF represented trainers on the following industry groups: Covid Response and Recovery, Finance, Resumption of Racing, and Horse Welfare. Hours were spent in these online meetings. I would like to thank NTF Council members who gave their time to represent trainers directly in meetings, or to support the Executive. Our President Emma Lavelle, Ralph Beckett, Seamus Mullins and Jim Boyle deserve particular mention. Emma took over as President just as this massive challenge was emerging. I am very grateful for the calm and good-humoured support she has given us in such difficult circumstances.

Zoom provided a gateway for us to join trainers for ad hoc meetings while racing was suspended. Later in the summer we used the same platform to replace regional meetings with a meeting each for jump and flat trainers. These were well attended so could be the shape of things to come.

This is a short insight into how the NTF Executive and Council pulled out all the stops to support members during the coronavirus crisis. I am very mindful that British racing's ability to resume before any other elite sport was due in no small part to the amazing resilience and determination of trainers and their staff. Your willingness to adapt, keep owners engaged, prepare horses for the restart, and put up with alien conditions at the racecourse made the sport happen and got the industry's revenue streams running again.

Trainers know how crucial the owners' continued support has been. Initial forecasts of disaster for training businesses, staff employment and horse welfare proved overly pessimistic (at least up to the time of writing this report) – only because owners came through for racing in an incredibly generous way. No one in the trainers' ranks will forget this, and the NTF is looking at ways to assimilate the lessons in its future strategy.

At an industry level, prize money must be addressed through levy reform and new commercial agreements with racecourses if owners are to be appropriately rewarded for their invaluable support of the industry. John Gosden has provided leadership on the former, and a cross-industry group is working up proposals to submit to the Government.

I have worked closely with the ROA Chairman on a commercial agreement with Arena Racing Company. It opens up the opportunity for a significant potential increase in their racecourses' executive contributions to prize money, as long as horsemen and the BHA are willing to meet certain obligations. Time will tell if this is achievable.

In the latter half of the year, the NTF joined the Thoroughbred Industry Brexit Steering Group. Providing reliable updates on the progress of trade agreement negotiations was difficult as political positioning on both sides of the Channel stopped the conversation in many areas. While the NTF has played a part in communicating the impact on trainers, there are still significant non-tariff barriers that will require an industry strategy and will not be in the NTF's scope to resolve.

The NTF has begun a strategy review and is working on two major projects for 2021 – a national racehorse event to celebrate high standards of horse welfare in racing; and the development of our business support package. Getting these off the ground owes much to The Racing Foundation, who have supported us so generously through Covid, and have become important strategic partners.

I am always aware that there is more to do and we can never rest in our remit to protect trainers' interests and be a reliable source of support. To achieve this, we need to get closer to you, our members – communication is the bridge. Let's make 2021 the year we work more effectively together so we understand your needs and you understand what we can do for you.

J R Arnold
Chief Executive

Menoral.

NTF STRATEGIC OBJECTIVES

- 1. Assisting racehorse trainers to run a long-term, sustainable business
- 2. Working with partners to provide services that support trainers' wellbeing
- 3. Enabling trainers to employ sufficient numbers of skilled stable staff
- 4. Ensuring the right balance of racing opportunities for the horse population
- 5. Protecting the welfare of all thoroughbreds in training
- 6. Ensuring racehorse trainers are regulated fairly
- Communicating timely and accurate information and advice to support racehorse trainers

1 Assisting trainers to run a sustainable business

- Working with colleagues in the Horsemen's Group, to negotiate new commercial agreements with racecourses.
- The introduction of licensed training partnerships in collaboration with the BHA.
- Keeping trainers informed about likely impact from restrictions on the movement of people and horses at the end of the Brexit transition period.
- In partnership with the BHA and TBA, submitted a response to the Government's consultation on the review of business rates.
- Development of strategy to strengthen business resilience through accreditation against industry standards (#goodforbusiness.)
- Liaising with the ROA to enhance the owner/trainer relationship.
- Expanding range of podcasts on employment topics.

2 Working with partners to support trainers' wellbeing

- Continued to develop referral service with Racing Welfare to support trainers' mental health.
- Collaboration with other industry stakeholders to develop a wellbeing strategy. This will link to the NTF's strategy on business resilience (#goodforbusiness.)
- Racehorse Trainers Benevolent Fund reserves reach £120,000.

3 Enabling trainers to employ sufficient numbers of skilled staff

- The NTF's RacingGroom.com website added 1473 new members in 2020. More trainers have taken profile pages on the website to promote their employer brand.
- Despite the unfavourable circumstances, the Lycetts Team Champion Award went ahead with Jonjo O'Neill and Dan and Claire Kubler announced the winners in an online presentation event. Shelley Perham provided consultancy to assist trainers to meet the Winning Approach standard.
- We forged a new partnership with Farm & Stable, who supported the new employment Excellence Awards.
- We combined with the BHA and TBA to provide evidence for the Migration Advisory Committee
 consultation reviewing the Shortage Occupation List. Regrettably, the MAC did not accept our
 case for readmission to the SOL.
- We initiated a new partnership with Migrate UK to provide advice to NTF members on immigration matters.
- Trainers and the NTF continued to lobby the BHA about apprentice arrangements. The BHA reopened its review.

4 Ensuring the right balance of opportunities for the horse population

- Representatives from the BHA Racing Department, led by Paul Johnson, attended the Zoom Flat and Jump meetings to get a first hand account of trainers' race planning issues.
- Through representation on the Fixture and Funding Group, we took part in decisions on the funding of a revised and flexible fixture list in response to the Covid pandemic.
- We surveyed the membership on ROA proposals for changes to the distribution of prize money and the appearance money scheme.

5 Protecting the welfare of all thoroughbreds in training

- The Horse Welfare Board chairman and Project Director attended the NTF Annual General Meeting to present the welfare strategy and answer members' questions.
- We responded to the consultation on the terms of reference for the whip review, due to take place in 2021.
- The Racing Foundation granted us funding to plan a National Racehorse Event in 2021 to celebrate the racehorse and the high standards of care they receive.
- We were instrumental in Seamus Mullins being nominated as a Horsemen's Group representative on the Horse Welfare Board. He replaces James Given, who relinquished his license to succeed David Sykes as BHA Director of Equine Health and Welfare.

6 Ensuring racehorse trainers are regulated fairly

- New equine anti-doping rules were implemented in September after a delay caused by the Covid pandemic. Though unhappy that the source of a substance must be proved by the defendant if a penalty is to be avoided, a more diverse penalty structure and the introduction of cautions for low culpability breaches, should in most cases, provide for more appropriate sanctions.
- We supported several trainers caught up in the GAIN horse feed contamination. This included dealing with France Galop's enquiry paperwork.
- The NTF led the Horsemen's Group's response to a review of the BHA's consultation methods. A new model was launched in November for the whip review.
- Following a proposal from Tom Lacey, we developed proposals to permit horses to go to the start wearing a distinguishing red hood, which could be removed before the race.

7 Communicating timely and accurate information and advice to support racehorse trainers

- We began a digital version of the bimonthly newsletter but due to an acute need for timely
 information about the pandemic and progress towards resumption of racing we focussed on
 the weekly email news updates.
- In August we began a monthly email review of industry matters to keep members informed about other areas especially the possible outcomes of the Brexit trade negotiations and progress with levy reform.
- Meetings with members were held virtually, using Zoom.
- Our Coronavirus Daily Advice post (updated daily by 8.00am) and other Covid-related posts caused the number of visitors to the ntfmuse blog website to jump from an average just below 10,000 visitors per annum to over 20,000 in 2020.
- Twitter **@NTFnews** has 2836 followers, Tweet impressions rose to 215,800, with a monthly high of 43,600 in May.
- The NTF website www.racehorsetrainers.org is managed by Jill Crook, During 2020 there were:

46,794 main site homepage hits: average 128 per day 16,209 members area homepage hits: average 44 per day

11,605 pdf files opened: average 32 per day160 Podcast listens: average 3 per week320 different NTF members logged into the site during 2020

- Dawn Bacchus's employment podcasts were streamed 160 times.
- We sent out three online surveys. The highest response rate was 16.6% for the staffing
 and business support survey when Covid-19 closed down racing. We need to find a way
 to encourage more trainers to reply to surveys so we can be sure we are representing the
 consensus.

Other trainer benefits and services

REPRESENTATION

The NTF represents trainers' interests on the following racing industry committees and working groups:

- The Horsemen's Group
- BHA Members Committee (representing Licensed Personnel)
- BHA Executive Committee
- BHA Fixture and Funding Group
- BHA Racing Group
- BHA Racecourse Committee
- RCA Technical Group
- BHA Stakeholder Integrity Group

- BHA Veterinary Committee
- Horse Welfare Board
- People and Wellbeing Boards
- National Joint Council for Racing Staff
- Thoroughbred Industry Meeting
- Equine Industry Committee
- Tattersalls Industry Liaison
- European Trainers Federation

HORSEMEN'S GROUP

Rupert Arnold is a director of the Horsemen's Group, representing the NTF. Luca Cumani, as the Member Nominated Director on the BHA Board, also attends meetings as an observer.

Key agenda items included:

Commercial agreements with racecourses; payment of rebates to Authorised Betting Partners; prize money distribution; Levy reform and the Gambling Review; development of the racing administration service; fixture list funding and minimum values, including the rate card for the resumption of racing; horse welfare strategy; BHA budget.

LEGAL ASSISTANCE FOR MEMBERS

- During the year there were 12 claims at a total claims value of £70,583. These were predominantly for BHA Disciplinary hearings and contract disputes.
- Over 1500 calls were made to the legal helplines by NTF members including relevant employment cases handled by Dawn Bacchus, our Chartered Legal Executive. The majority were on employment issues, but other subjects included landlord and tenant matters, tax, contracts and immigration.
- "I have not been in a position like this before, so the initial help that Dawn gave me was very reassuring, as well as the guidance I was given. Please will you thank your team including Jill who was my first contact." Feedback from a member after a BHA case.

EMPLOYEE BENEFITS, INSURANCE AND CHARITIES

The NTF is the secretariat for the Trustees of the **Racing Industry Accident Benefit Scheme**. From day to day, Jill Crook provides all the administrative support – linking trustees, insurance brokers and loss adjusters, and managing the half yearly trustee meetings.

The NTF is also the sole trustee of the **Life Cover Trust** which provides a Death in Service Benefit for full and part time stable employees.

NTF Charitable Trust

The aims of the NTFCT are to dispense grants to people who are or have been employed in racing. Grants are awarded for the advancement of retraining and education to enable applicants to develop skills and enhance their employability within the industry.

The trustees are Rupert Arnold (Chair), Ann Duffield, Charlie Longsdon and Amy Murphy. This year **grants totalling £9,362** as well as funding for the Toby Balding Award, which was won by Lauren Poole, employed by Tom Gretton.

Racehorse Trainers Benevolent Fund

The total accumulated for the Racehorse Trainers Benevolent Fund from a percentage of prize money won in this country by trainers based outside Britain reached £117,601. Surprisingly, no grants were dispensed but the trustees are reviewing the class of beneficiaries, which could be opened to all BHA-licensed trainers, rather than only members of the NTF.

The current trustees are Rupert Arnold (NTF), Martin Featherstone Godley, Henrietta Knight and Will Lambe (BHA.)

FINANCIAL REPORT

Comments on financial results

The Covid crisis had a significant impact on the Federation's finances. Prize money-based subscriptions dropped to nil for the period racing was suspended, costing around £30,000 per month. Our revised budget assumed that when racing resumed, prize money would begin at 50% of its 2019 level and increase gradually towards the end of the year.

The method of curtailing prize money subscriptions once a trainer has reached the ceiling of £4,500 dampened the impact of the fall in prize money.

Costs were cut as severely as possible while ensuring the membership could rely on the usual personal service. It helped that physical industry meetings were halted so travel expenses and meeting room costs evaporated. We had already taken the decision to cease production of a printed newsletter. Executive salaries were reduced pending the outcome of the organisation's finances against target reserves.

In March, the revised budget forecast a loss of over £100,000, which has been reduced to £23,000 by the year end.

Summary of financial position as at 31st December 2020

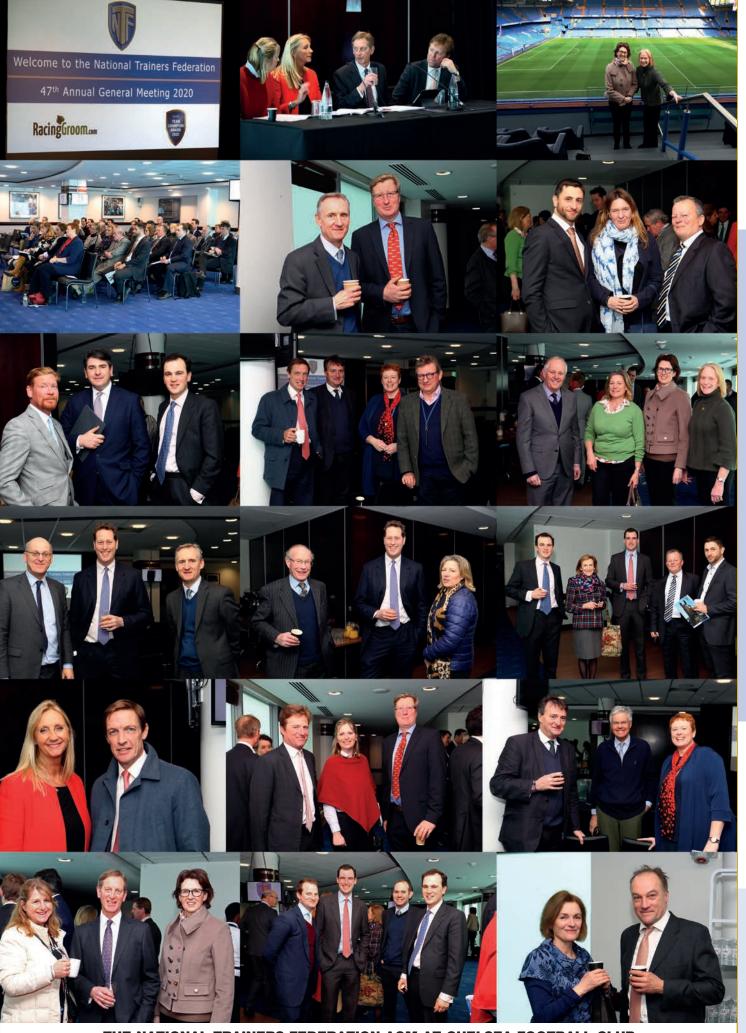
The information below is extracted from the Federation's full accounts for the financial period, which are audited by Ross Brooke Ltd. At the time of printing this report the audit had not been formally completed but it is anticipated that the figures will not change. Members of the Federation can view a full set of finalised accounts on the NTF website. Printed copies will be available for the purpose of formal approval at the AGM.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
TURNOVER	605,897	716,250
Personnel and officials	(288,294)	(310,286)
Administrative expenses	(342,933)	(381,673)
Other operating income	0	0
OPERATING (DEFICIT)/SURPLUS	(25,330)	24,291
(Loss)/Gain on financial assets at fair value through income and expenditure account	2,430	11,280
Other interest receivable and similar income	1,188	993
Interest payable and similar expenses	0	0
	3,618	12,273
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	(21,712)	36,564
Tax on (deficit)/surplus on ordinary activities	(1,645)	(4,479)
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(23,357)	32,085
BALANCE SHEET AS AT 31 DECEMBER 2020	2020 £	2019 £
AS AT 31 DECEMBER 2020 FIXED ASSETS	£	£
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets	£ 52,901	£ 61,965
AS AT 31 DECEMBER 2020 FIXED ASSETS	£ 52,901 112,489	£ 61,965 110,059
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets	£ 52,901	£ 61,965
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets Other financial assets	£ 52,901 112,489	£ 61,965 110,059
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS	52,901 112,489 165,390	£ 61,965 110,059 172,024
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors	52,901 112,489 165,390 37,550	£ 61,965 110,059 172,024 19,792
AS AT 31 DECEMBER 2020 FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors	52,901 112,489 165,390 37,550 312,888	£ 61,965 110,059 172,024 19,792 302,489
FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors Cash at bank and in hand	\$ 52,901 112,489 165,390 37,550 312,888 350,438	£ 61,965 110,059 172,024 19,792 302,489 322,281
FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors Cash at bank and in hand CREDITORS: Amounts falling due within one year	\$ 52,901 112,489 165,390 37,550 312,888 350,438 (68,189)	£ 61,965 110,059 172,024 19,792 302,489 322,281 (23,309)
FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors Cash at bank and in hand CREDITORS: Amounts falling due within one year NET CURRENT ASSETS	\$ 52,901 112,489 165,390 37,550 312,888 350,438 (68,189) 282,249	£ 61,965 110,059 172,024 19,792 302,489 322,281 (23,309) 298,872
FIXED ASSETS Tangible assets Other financial assets CURRENT ASSETS Debtors Cash at bank and in hand CREDITORS: Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES	\$ 52,901 112,489 165,390 37,550 312,888 350,438 (68,189) 282,249	£ 61,965 110,059 172,024 19,792 302,489 322,281 (23,309) 298,872

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020 (UNAUDITED)

	2020 £	2019
TURNOVER	L	£
Subscriptions	548,951	669,828
Sundry income	23,027	20,898
Lycetts Team Champion Award Sponsorship	12,500	12,500
Insurance commissions	7,419	6,024
Management fees	14,000	7,000
	605,897	716,250
PERSONNEL AND OFFICIALS EXPENSES		
Salaries and wages, including pension contributions	273,346	263,271
Committee meeting expenses and room hire	3,314	21,470
Motor, travel and subsistence	4,978	18,268
Motor vehicle depreciation Profit on disposal of asset	6,656 -	7,223 54
	288,294	310,286
ESTABLISHMENT EXPENSES		
Printing, postage and stationery	9.620	30,542
Repairs and renewals	9,378	9,762
Telephone and fax	7,488	7,367
Gifts & donations	8,091	10,656
Business rates	126	203
Insurance	833	3,949
Badges	4,162	5,148
Light, heat and power	1,450	1,640
Depreciation Bad Debts written off	2,408 0	2,562 0
Dad Doblo William Sil	43,556	71,829
FINANCIAL AND PROFESSIONAL EXPENSES	<u> </u>	
FINANCIAL AND PROFESSIONAL EXPENSES Bank charges	457	713
Weatherbys management fees	6,143	6,759
Legal and consultancy fees	0	0
Other professional fees	40,229	55,304
Accountancy fees	6,016	6,048
Auditor's remuneration - audit of the company's annual accounts	5,000	5,000
Legal assistance scheme	241,532	236,020
	299,377	309,844
INTEREST RECEIVABLE		
Bank interest receivable	1,188	993
INTEREST PAYABLE		
Bank overdraft interest payable	0	0



THE NATIONAL TRAINERS FEDERATION AGM AT CHELSEA FOOTBALL CLUB 27TH FEBRUARY 2020

