

Guidance notes for the “Deed of Gift” Template

The template for a "Deed of Gift" is for owners to use when gifting racehorses out of racing.

This is a simple agreement but gives the owner the option to formally record any restrictions on what the horse can do in its future career and the ability to place a restriction upon the new owner selling or otherwise disposing of the horse without the owner's consent.

The document is a "deed" and so the signatures need to be witnessed - this is due to the nature of the transaction being a gift rather than a sale.

For further information please contact the NTF Chartered Legal Executive, Dawn Bacchus
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